



CommTrendz Research

Market View as on April 04, 2007

Commodity	Expiry	View	Supports	Resistances
MCX Gold Close: 9487	June	Resistances at 9535/9549 followed by 9577/9591 levels should cap for a fall to 9322/9350 levels subsequently. This consolidation between 9322/9350 and 9563 levels will lead to a breakout higher in the bigger picture.	9437,9387	9540,9590
MCX Silver Close: 19517	May	While below 19750 it looks more likely to dip once towards 19269/19197. Direct rise above 19750 would lead it higher to 19866.	19315,19115	19715,19915
MCX Crude Close: 2794	April	The current decline could stretch to 2766/2753 regions where there is a good chance for a bottoming out. In case it extends below 2760 it could go down further to 2725. The decline should ideally terminate here for a rally towards 2968/2989 levels. Direct rise above 2827 would be a bullish sign.	2770,2745	2820,2845
MCX Soy Oil Close: 473.75	April	Expect prices to edge lower towards 472-472.50 and find support there.	472.35,470.70	476.60,479.20
MCX Mentha oil Close: 576.50	April	Buy on dips to 564-568 , s/l 560 , t/p 583.	566,555.50	582.50,588.50
MCX Kapas Khali Close: 391	April	Expect prices to edge lower towards 386-387 levels and find support there.	387.75,384.55	396.45,401.95
Mcx Guar Seed Close:1997	May	Only a break of 1980-2010 will decide direction.	1988,1979	2011,2025
MCX Zinc Close: 143.90	April	Expect dips to 141/141.50 to find support for a move towards 146.	142.10,141.20	144.90.145.85
MCX Natural Gas Close: 322.40	April	Expect rallies to find resistance between 325/327 for a move towards 314/315.	319,316	325,328

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