

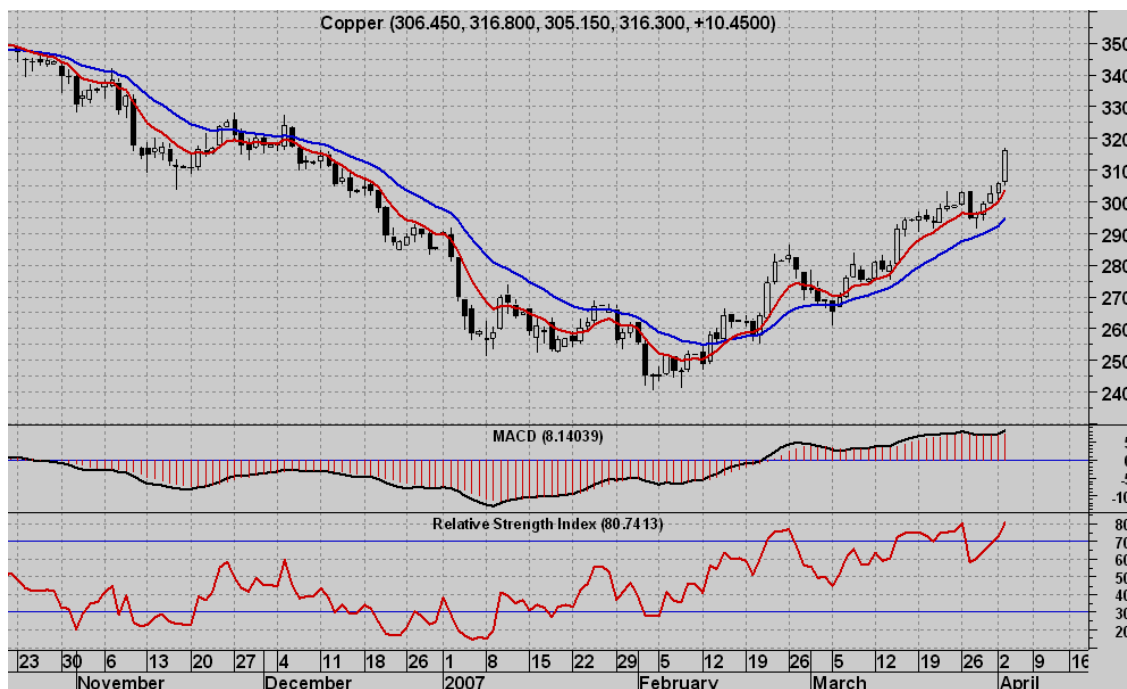


## MCX Copper Futures Outlook as of April 04, 2007

Copper April '07 (Close: 316.30)
<b>Support: 313, (310 bearish), 307&amp; 304</b>
<b>Resistance: 319, (322bullish), 325&amp; 328</b>

### Favored View:

MCX April Copper prices closed higher on Tuesday. Support will be seen at 313, a break below could see 310 levels. Immediate resistance is at 319; a break above could see prices testing 322. RSI is in the overbought conditions indicating prices are could correct lower. Averages in MACD, are above the zero line in the indicator suggesting bullishness. Only a cross over below the zero line would suggest bearishness. Prices have closed above the short- term 8-day ema at 303.53 and the 21-day ema at 294.62 indicating bullishness.



**Trading Call:** While below 318.50/319.50 a dip towards 311.50/312.50 looks likely.

CommTrendz Risk Management Services Pvt Ltd is an independent research firm dedicated to the commodity futures and foreign exchange markets. For more information, contact us at +91 - 22 - 2682 3028 or [info@commtrendz.com](mailto:info@commtrendz.com)

**DISCLAIMER:** Neither CommTrendz nor any of its employees accepts any liability whatsoever, for any loss arising from the use of this report or contents thereof. As a prudent risk management strategy, please adhere to the stop loss levels mentioned in this report.

CommTrendz and its employees may from time to time have long or short positions in, and buy or sell the commodities mentioned herein. This research may not be independent from the proprietary trading and investment management interests of CommTrendz, which may conflict with your interests.

This report is meant for the exclusive use of its intended recipient(s). This report may not be redistributed or reproduced, in part or full, unless authorized in writing by CommTrendz.